

Shareholder Proposal Update
Filed or Co-Filed by First Affirmative Financial Network as of 12/31/2020

COMPANY	REQUEST	OUTCOME	SDG
Amazon	Report on company actions to assess, disclose, reduce and manage food waste	Voted, 32.1% support. 40.4% excluding insider shares. Amazon faced 12 shareholder proposals, many earned >30 % support. As Amazon's market power has grown during COVID-19, so has investor concern regarding the management of adverse impacts on human capital, environment, and community.	2,13
Blackrock	Report on incongruities between the company's proxy voting practices and policy positions regarding climate change.	Withdrawn, agreement. Although disclosures regarding voting policies and practice have improved, overall voting record continues to disappoint. Our engagement has continued, including presenting a petition on behalf of Union of Concerned Scientists and Public Citizen asking for action of political spending proposals.	13,16
Capri Holdings*	Issue sustainability report	Withdrawn, agreement. After multiyear effort, Capri issued a sustainability report that exceeded expectations. We will continue to engage on Covid-19 impacts to supply chains and employees.	10,12,13
Chevron	Report on how the company can reduce its carbon footprint to align with the goals set by the Paris Agreement	Omitted. This proposal received strong 33.2% support last year. Chevron responded with inadequate disclosure, but the SEC allowed omission, citing "substantial implementation".	13
Comcast	Disclose policies governing lobbying efforts and related spending	Withdrawn. Report Published.	16
TJX	Report on chemical management policies and chemical footprint reduction	Voted, 44.5% support, an exceptional outcome for this first of its kind proposal that serves as an indicator that chemical risk is material concern under increasing scrutiny by mainstream investors. Dialogue with this company continues.	12,14,15
YUM Brands	Report on development of a comprehensive sustainable packaging policy	Withdrawn, agreement. Following a strong vote last year, dialogue with YUM led to a commendable packaging reduction commitment, including the removal of Styrofoam and Expanded Polystyrene from the supply chain globally by 2022.	12,13,14,15
Starbucks	Report on development of a comprehensive sustainable packaging policy	Withdrawn, agreement. The company announced waste reduction goal of 50% by 2030, with an emphasis on reusables.	12,13,14,15
JP Morgan Chase	Report on if and how lending activities will align with the Paris Climate Agreement limiting global temperature increase to 1.5°C	Voted, 49.6% support. We co-filed this resolution following JP Morgan's inadequate response to a letter we sent on behalf of an 82 member investor coalition requesting that the bank measure and reduce the carbon footprint of its lending portfolio.	13
Morgan Stanley	Report on if and how lending activities will align with the Paris Climate Agreement limiting global temperature increase to 1.5°C	Withdrawn, agreement. The Bank agreed to analyze methods to measure its portfolios for alignment with the Paris Agreement, and became the first major U.S. bank to join the Partnership for Carbon Accounting Financials (PCAF) .	13